

# ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)  
 Approved by the State Board of Accounts, 2015  
 Prescribed by the Department of Local Government Finance

Budget Form No. 4  
 Generated 10/06/2026 09:29:10 PM

Ordinance / Resolution Number:

Be it ordained/resolved by the **LAPEL CIVIL TOWN** that for the expenses of **LAPEL CIVIL TOWN , Madison County** for the year ending December 31, **2027** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **LAPEL CIVIL TOWN , Madison County**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **LAPEL CIVIL TOWN**.

| Name of Adopting Entity / Fiscal Body | Type of Adopting Entity / Fiscal Body | Date of Adoption |
|---------------------------------------|---------------------------------------|------------------|
| Lapel Town Council                    | Town Council                          | 10/15/2026       |

## Estimated Maximum Property Tax Levy

The data below represents the current estimate of the maximum amount of property taxes that can be raised for funds that are subject to a maximum property tax levy.

| Property Tax Max Levy Type | Estimated Maximum Property Tax Levy | Total Property Tax Levies | Status                    |
|----------------------------|-------------------------------------|---------------------------|---------------------------|
| Civil                      | \$513,254                           | \$513,254                 | At Estimated Maximum Levy |

| Funds                      |           |                                  |                    |                  |                  |
|----------------------------|-----------|----------------------------------|--------------------|------------------|------------------|
| Property Tax Max Levy Type | Fund Code | Fund Name                        | Adopted Budget     | Adopted Tax Levy | Adopted Tax Rate |
| Not Eligible               | 0005      | CASINO/RIVERBOAT                 | \$15,000           | \$0              | \$0.0000         |
| Civil                      | 0101      | GENERAL                          | \$782,707          | \$398,289        | \$0.3869         |
| Debt                       | 0180      | DEBT SERVICE                     | \$55,743           | \$60,000         | \$0.0583         |
| Not Eligible               | 0706      | LOCAL ROAD & STREET              | \$50,000           | \$0              | \$0.0000         |
| Civil                      | 0708      | MOTOR VEHICLE HIGHWAY            | \$124,408          | \$0              | \$0.0000         |
| Civil                      | 1303      | PARK                             | \$40,000           | \$49,965         | \$0.0485         |
| Not Eligible               | 2379      | CUMULATIVE CAPITAL IMP (CIG TAX) | \$47,213           | \$0              | \$0.0000         |
| Civil                      | 2391      | CUMULATIVE CAPITAL DEVELOPMENT   | \$50,000           | \$65,000         | \$0.0631         |
|                            |           |                                  | <b>\$1,165,071</b> | <b>\$573,254</b> | <b>0.5568</b>    |

# ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)

Approved by the State Board of Accounts, 2015

Prescribed by the Department of Local Government Finance

Budget Form No. 4

Generated 10/06/2026 09:29:10 PM

| Home-Rule Funds (Not Reviewed by DLGF) |                                              |                  |
|----------------------------------------|----------------------------------------------|------------------|
| Fund Code                              | Fund Name                                    | Adopted Budget   |
| 9500                                   | Cascadden Gift Fund                          | \$50,000         |
| 9501                                   | PUBLIC SAFETY LOIT                           | \$82,250         |
| 9502                                   | LECE - Local Law Enforcement Cont. Education | \$10,000         |
| 9503                                   | MVH-RESTRICTED                               | \$50,000         |
| 9504                                   | BUILDING AND CONSTRUCTION RELATED FEES       | \$0              |
| 9505                                   | OPIOID SETTLEMENT UNRESTRICTED               | \$0              |
| 9506                                   | OPIOID SETTLEMENT RESTRICTED                 | \$0              |
|                                        |                                              | <b>\$192,250</b> |

| Name             |                                                                                                  | Signature |
|------------------|--------------------------------------------------------------------------------------------------|-----------|
| Lindsay Washmuth | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |
| Kristi Worthman  | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |
| Jeff Beck        | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |
| Alicia West      | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |
| Jim Bauer        | Aye <input type="checkbox"/><br>Nay <input type="checkbox"/><br>Abstain <input type="checkbox"/> |           |

| ATTEST            |                 |           |
|-------------------|-----------------|-----------|
| Name              | Title           | Signature |
| TERESA RETHERFORD | CLERK-TREASURER |           |

In accordance with IC 6-1.1-17-16(k), we state our intent to issue debt after December 1 and before January 1 Yes ☐ No ☐

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31 Yes ☐ No ☐